



# Management of Risk (MoR) Training Course

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# Why Bakkah?

**Bakkah** is a leading Saudi company that owns two subsidiaries: **Consulting Company and Learning Company**. With a team of highly experienced and certified professionals, we will help you capitalize on opportunities driven by proven business practices.

We help you obtain professional certificates that will take your career to the next level. Our Learning products focus on building and boosting capabilities by offering the best and latest internationally accredited training courses in various fields, including: Project Management, Human Resource, Business Analysis, Information Technology, Quality Management, Supply Chain Management and Logistics.

We are keen to use and keep up with the latest global learning methods and processes. Since our training courses are flexible and aligned with the global changes, this will ensure an ongoing learning process and build high-quality capabilities.

## Bakkah in Numbers





## Course Objective

- The M\_o\_R Guide is intended to help organizations put in place an effective framework for risk management. This will help them make informed decisions about the risks that affect their strategic, programme, project and operational objectives.
- The guide provides a route map for risk management, bringing together basic concepts, an approach, a process with a set of interrelated process steps, and pointers to more detailed sources of advice on risk management techniques and specialisms. It also provides advice on how the principles, approach and processes should be embedded, reviewed and applied differently depending on the nature of the objectives at risk.



## Course Methodology

### Online Training



4 Days – Online Training



Exam Simulation



Group Activity (Break-out Session) after each lesson



Access to additional References – Glossary/ Recommended Reading/ Syllabus



Material language will be in English





## Targeted Audience

M\_o\_R is suitable for any organization or individual seeing the need for guidance on a controlled approach to identification, assessment and control risk at strategic, programme, project and operational perspectives.

The certification is aimed at:



Business Change Managers



Programme and Project Managers



Risk Managers



Business and Programme and Project Support staff and managers



Operational staff and managers



Staff and managers from other disciplines, particularly those responsible for establishing standards and/or integrating them with MoP® portfolio management, MSP® programme management and PRINCE2® project management.



## Course Outline



### Introduction

- Risk & Risk Management Definitions
- The importance of risk management
- Corporate governance and internal control
- corporate governance and internal control



### Management of Risk Principles

- Introduction to Risk Management Principles
- Principle 1: Aligns with objectives
- Principle 2: Fits the context
- Principle 3: Engages stakeholders
- Principle 4: Provides clear guidance
- Principle 5: Informs decision-making
- Principle 6: Facilitates continual improvement
- Principle 7: Creates a supportive culture
- Principle 8: Achieves measurable value



## Management of Risk Approach

- Introduction to risk management approach
- Risk management policy
- Risk management process guide
- Risk management strategy
- Risk & issue registers
- Risk improvement plan
- Risk communication plan
- Risk progress report
- Relationship between documents



## Management of Risk Process

- Introduction to risk management process
- Common process barriers
- Communication throughout the process
- Step 1: Identify - context
- Step 1: Identify - identify the risks
- Step 2: Assess - estimate
- Step 2: Assess - evaluate
- Step 3: Plan
- Step 4 : Implement



## Embedding & Reviewing Management of Risk

- Introduction about embedding & reviewing risk management
- Embedding the principles
- Changing the culture of risk management
- Measuring value
- Overcoming the common barriers to success
- Identifying & establishing opportunities for change



## Perspectives

- Introduction about the different perspectives in any organization
- Strategic perspective
- Program perspective
- Project perspective
- Operational perspective
- Achieving measurable value
- Integrating risk management across perspectives
- Roles & Responsibilities



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